

Annexure I⁴
Form A
Form of Balance Sheet

Balance Sheet of The Akola Urban Co-operative Bank Ltd., Akola
Balance as on 31st March, 2022

	Schedule	As on 31-3-2022 (Current year)	As on 31-3-2021 (Previous year)
			(000's omitted)
Capital and Liabilities			
Capital	1	693099	667769
Reserves and Surplus	2	670460	586291
Deposits	3	16056794	15569061
Borrowings	4	000	143109
Other liabilities and provisions	5	1294417	1721139
Total Assets		18714770	18687369
Cash and balances with Reserve Bank of India	6	721769	720170
Balance with banks and money at call and shortnotice	7	2617233	2241147
Investments	8	6185460	4643713
Advances	9	7915851	9379280
Fixed Assets	10	556352	529455
Other Assets	11	718105	1173604
Total		18714770	18687369
Contingent liabilities	12	1306327	1273441
Bills for collection		0.00	2209

⁴ Form A and Form B reproduced from original Government of India Notification SO 240(E) dated March 26, 1992

UDIN: 22125356ALZJHY6996

Place: Nagpur

Dated: 30/06/2022

As per Our report of even date,
M/s. Rodi Dabir & Co.
Chartered Accountants
F.R.No. 108846W



Vishal Nabira---Partner
M No 125356

FOR THE AKOLA URBAN CO-OPERATIVE BANK LTD., AKOLA

S.S.Shah

DY.C.E.O.

R. M. Sontakke

C.E.O.

S. S. Kotak

Director

H. D. Lakhani

Secretary

S. S. Joshi

Vice Chairman

R. T. Fundkar

Chairman

Place: Nagpur

Dated: 30/06/2022

Schedule 1 – Capital

	As on 31-3-2022 (Current year)	As on 31-3-2021 (Previous year)
I. For Nationalised Banks		
Capital (Fully owned by Central Government)	0.00	0.00
II. For Banks incorporated outside India		
Capital		
(i) The amount brought in by banks by way of start-up capital as prescribed by RBI should be shown under this head.		
(ii) Amount of deposit kept with the RBI under Section 11(2) of the Banking Regulation Act, 1949.		
Total		
III. For Other Banks		
Authorised Capital	1000000	1000000
(40000000 shares of Rs.25 each)		
Issued Capital		
(27723969 shares of Rs.25 each)		
Subscribed Capital	693099	667769
(27723969 shares of Rs. 25 each)		
Called-up Capital	0.00	0.00
(_____ shares of Rs. _____ each)		
Less: Calls unpaid	0.00	0.00
Add: Forfeited shares	0.00	0.00



Schedule 2 - Reserves and Surplus

	As on 31-3-2022 (Previous year)	As on 31-3-2021 (Previous year)
I. Statutory Reserves		
Opening Balance	61364	44458
Additions during the year	21188	16906
Deductions during the year	0.00	0.00
II. Capital Reserves		
Opening Balance	378880	386533
Additions during the year	7574	0.00
Deductions during the year	7654	7653
III. Share Premium		
Opening Balance	0.00	0.00
Additions during the year	0.00	0.00
Deductions during the year	0.00	0.00
IV. Revenue and Other Reserves		
Opening Balance	96368	76328
Additions during the year	13813	20204
Deductions during the year	215	164
V. Balance in Profit and Loss Account	99142	49679
Total (I, II, III, IV and V)	670460	586291



Schedule 3 – Deposits

	As on 31-3-2022 (Current year)	As on 31-3-2021 (Previous year)
A.I. Demand deposits		
(i) From banks	924	929
(ii) From others	1698960	1352516
II. Savings Bank Deposits	4131310	3833856
III. Term Deposits		0.00
(i) From banks	0.00	
(ii) From others	10225600	10381760
Total (I, II and III)	16056794	15569061
B. (i) Deposits of branches in India	16056794	15569061
(ii) Deposits of branches outside India	0.00	0.00
(iii)		
Total	16056794	15569061



Schedule 4 – Borrowings

	As on 31-3-2022 (Current year)	As on 31-3-2021 (Previous year)
I. Borrowings in India		
(a) Reserve Bank of India	0.00	0.00
(b) Other banks	0.00	
(c) Other institutions and agencies	0.00	143109
		0.00
II. Borrowings outside India.	0.00	0.00
Total (I and II)	0.00	143109
Secured borrowings included in I and II above - Rs.143109		

Schedule 5 - Other Liabilities and Provisions

	As on 31-3-2022 (Current year)	As on 31-3-2021 (Previous year)
I. Bills payable	22508	24469
II. Inter-office adjustment (net)	0.00	0.00
III. Interest accrued	31066	34129
IV. Others (including provisions)	1240843	1662541
Total	1294417	1721139

Schedule 6 - Cash and Balances with Reserve Bank of India

	As on 31-3-2022 (Current year)	As on 31-3-2021 (Previous year)
I. Cash in hand (including foreign currency notes)	111569	186470
II. Balances with Reserve Bank of India		
(a) in Current Account	610200	533700
(b) in Other Accounts	0.00	0.00
Total (I and II)	721769	720170



Schedule 7 - Balances with Banks and Money at Call and Short Notice

	As on 31-3-2022 (Current year)	As on 31-3-2021 (Previous year)
10 In India		
(i) Balances with banks		
(a) in Current Accounts	1365758	389747
b) in other deposits accounts	1251475	1851400
(ii) Money at call and short notice		
(a) with banks	0.00	0.00
(b) with other institutions	0.00	0.00
Total (i and ii)	2617233	2241147
II. Outside India		
(i) in Current Accounts	0.00	0.00
(ii) in Other Deposit Accounts	0.00	0.00
(iii) Money at call and short notice	0.00	0.00
Total (i, ii and iii)	0.00	0.00
Grand Total (I and II)	2617233	2241147

Schedule 8 – Investments

	As on 31-3-2022 (Current year)	As on 31-3-2021 (Previous year)
I. Investments in India in		
(i) Government Securities	5318537	4501467
(ii) Other approved securities	0.00	0.00
(iii) Shares	155	55
(iv) Debentures and Bonds	0.00	0.00
(v) Subsidiaries and/or joint ventures	0.00	0.00
(vi) Others (to be specified) S.R.	866768	142191
Total	6185460	4643713
II. Investments outside India in	0.00	0.00
(i) Government securities (including local authorities)		
(ii) Subsidiaries and/or joint ventures abroad		
(iii) Others investments (to be specified)		

Total



		Annexure 13F
Grand Total (I and II)	0.00	0.00

Schedule 9 – Advances

	As on 31-3-2022 (Current year)	As on 31-3-2021 (Previous year)
A. (i) Bills purchased and discounted	0.00	0.00
(ii) Cash credit, Overdraft and loans repayable on demand	5344923	6702193
(ii) Term Loans	2570928	2677087
Total	7915851	9379280
B. (i) Secured by tangible assets	79056.67	9373320
(ii) Covered by Bank/Government Guarantees	0.00	0.00
(iii) Unsecured	10184	5960
Total	7915851	9379280
C.I. Advances in India		
(i) Priority Sectors	5678892	5987645
(ii) Public Sector	0.00	0.00
(iii) Banks	0.00	0.00
(iv) Others	2236959	3391635
Total	7915851	9379280
C.II. Advances outside India		
(i) Due from banks	0.00	0.00
(ii) Due from others	0.00	0.00
(a) Bills purchased and discounted	0.00	0.00
(b) Syndicated loans	0.00	0.00
(c) Others	0.00	0.00
Total	0.00	0.00
Grand Total (C.I and II)	7915851	9379280



Schedule 10 - Fixed Assets

	As on 31-3-2022 (Current year)	As on 31-3-2021 (Previous year)
I. Premises	505707	517884
At cost as on 31 st March of the preceding year		
Additions during the year	30242	0.00
Deductions during the year	0.00	0.00
Depreciation to date	12650	12176
II. Other fixed Assets (including furniture and fixtures)	23748	17431
At cost as on 31 st March of the preceding year		
Additions during the year	19617	14303
Deductions during the year	4	26
Depreciation to date	10308	7961
Total I & II	556352	529455

Schedule 11 - Other Assets

	As on 31- 3-2022 (Current year)	As on 31-3-2021 (Previous year)
I. Inter-office adjustments (net)	0.00	0.00
II. Interest accrued	462701	1013285
III. Tax paid in advance/tax deducted at source	612	531
IV. Stationery and stamps	1685	1343
V. Non-banking assets acquired in satisfaction	109530	127284
VI. of claims Others *	143577	31161
Total	718105	1173604

* In case there is any unadjusted balance of loss the same may be shown under this item with appropriate foot-note.



Schedule 12 - Contingent Liabilities

	As on 31-3-2022 (Current year)	As on 31-3-2021 (Previous year)
I. Claims against the bank not acknowledged as debts	0.00	0.00
II. Liability for partly paid investments	0.00	0.00
III. Liability on account of outstanding forward exchange contracts	0.00	0.00
IV. Guarantees given on behalf of constituents		
(a) In India	801206	673493
(b) Outside India	0.00	0.00
V. Acceptances, endorsements and other Obligations	0.00	0.00
VI. Other items for which the bank is contingently liable	505121	599947
Total	1306327	1273441

UDIN: 22125356ALZJHY6996

Place: Nagpur

Dated:30/06/2022



As per Our report of even date,
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F.R.No. 108846W

Vishal Nabira---Partner
M No 125356

FOR THE AKOLA URBAN CO-OPERATIVE BANK LTD., AKOLA

S. S. Shah
 R. M. Sontakke
 S. S. Kotak
 H. D. Lakhani
 S. S. Joshi
 R. T. Pundkar
 CEO Director Secretary Vice Chairman Chairman
 Place: Nagpur
 Dated:30/06/2022

Annexure I

Form B

Form of Profit and Loss Account for the year ended on
31st March (Year)

	Schedule	Year ended on 31-3-2022 (Current year)	(000's omitted) Year ended on 31-3-2021 (Previous year)
I. Income			
Interest earned	13	1266967	1332192
Other income	14	<u>179144</u>	<u>94464</u>
Total		<u>1446111</u>	<u>1426656</u>
Expenditure			
Interest expended	15	637236	708518
Operating expenses	16	541444	447334
Provisions and contingencies		<u>168289</u>	<u>221125</u>
Total		<u>1346969</u>	<u>1376978</u>
II. Profit/Loss			
Net profit/loss(-) for the year		99142	49679
Profit/loss(-) brought forward			
Total		<u>1446111</u>	<u>1426656</u>
III. Appropriations			
Transfer to statutory reserves		24786	14714
Transfer to other reserves		20401	5965
Transfer to Government/ proposed dividend		37031	29000
Balance carried over to balance sheet		16924	0.00

UDIN: 22125356ALZJHY6996

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CEO

S. S. Kotak
Director

H. D. Lakhani
Secretary

S. S. Joshi
Vice Chairman

R. T. Fundkar
Chairman

Place: Nagpur

Dated:30/06/2022

Schedule 13 - Interest Earned

		Year ended on 31-3-2022 (Current year)	Year ended on 31-3-2021 (Previous year)
I.	Interest/discount on advances/bills	832012	890755
II.	Income on investments	434955	441437
III.	Interest on balances with Reserve Bank of India and other inter-bank funds	0 0	0 0
IV.	Others	0	0
V.	Total	1266967	1332192

Schedule 14 - Other Income

		Year ended on 31-03-2022 (Current year)	Year ended on 31-03-2021 (previous year)
I.	Commission, exchange and brokerage	15951	11976
II.	Profit on sale of investments	8496	0
	Less: Loss on sale of investments	0	0
III.	Profit on revaluation of investments	0	0
	Less: Loss on revaluation of investments	0	0
IV.	Profit on sale of land, buildings and other assets	784	5446
	Less: Loss on sale of land, buildings and other assets	0	(6)
V.	Profit on exchange transactions	0	0
	Less: Loss on exchange transactions	0	0
VI.	Income earned by way of dividends, etc. from subsidiaries/companies and/or joint Ventures abroad/in India	6	0
VII.	Miscellaneous Income	153907	77042
	Total	179144	94464

Schedule 15 – Interest Expended

		Year ended on 31-03-2022 (Current year)	Year ended on 31-03-2021 (previous year)
I.	Interest on Deposits	637240	708058
II.	Interest on Reserve Bank of India/Inter-bank borrowings	-4	460
III.	Others	0	0
	Total	637236	708518



Schedule 16 – Operating Expenses

	Year ended on 31-03-2022 (Current year)	Year ended on 31-03-2021 (previous year)
I. Payments to and provisions for employees	359302	326734
II. Rent, Taxes and lighting	27391	22876
III. Printing and Stationery	2755	2129
IV. Advertisement and publicity	437	522
V. Depreciation on banks property	22960	20138
VI. Directors fees, allowances and expenses	1212	655
VII. Auditors fees and expenses (including branch auditors)	2953	2903
VIII. Law Charges	3935	2334
IX. Postages, Telegrams, Telephones, etc.	1833	1284
X. Repairs and maintenance	4328	4803
XI. Insurance	19980	19629
XII. Other expenditure	<u>94358</u>	<u>43327</u>
Total	<u>541444</u>	<u>447334</u>

UDIN: 22125356ALZJHY6996

Place: Nagpur

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Vishal Nabira---Partner
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Director

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H. D. Lakhani
Secretary

S. S. Joshi
S. S. Joshi
Vice Chairman

R. T. Fundkar
R. T. Fundkar
Chairman

Place: Nagpur
Dated:30/06/2022